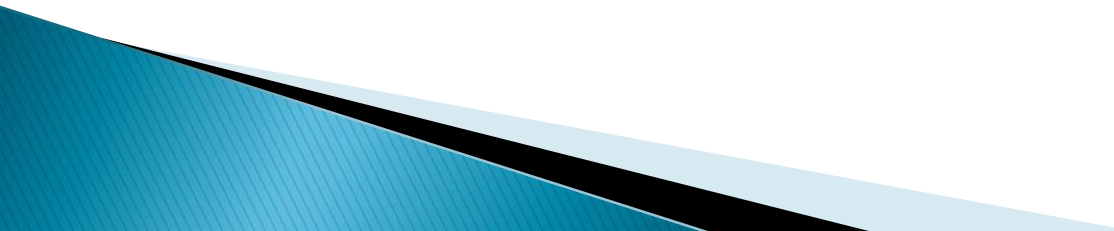


**Bursa Malaysia Securities
Berhad
NEW LEAP Market Listing**

16th June 2017



Important Notice

- ▶ This document is prepared based on the current Bursa Malaysia Securities Berhad's listing requirements and information given by the management team of the Company. It must not be reproduced in whole or in part nor may any of its contents be divulged to any third party for any purpose without the express written consent of VC Partners. We do not accept any responsibility for or liability whatsoever in respect of any loss, liability, claim, damage, cost or expense arising as a consequence (whether directly or indirectly) of reliance upon any information contained in this document. Prior to making any decision relating to your corporate exercise, the Company must make their own assessment and undertake such additional enquiries as they deem necessary or appropriate for their own purposes.
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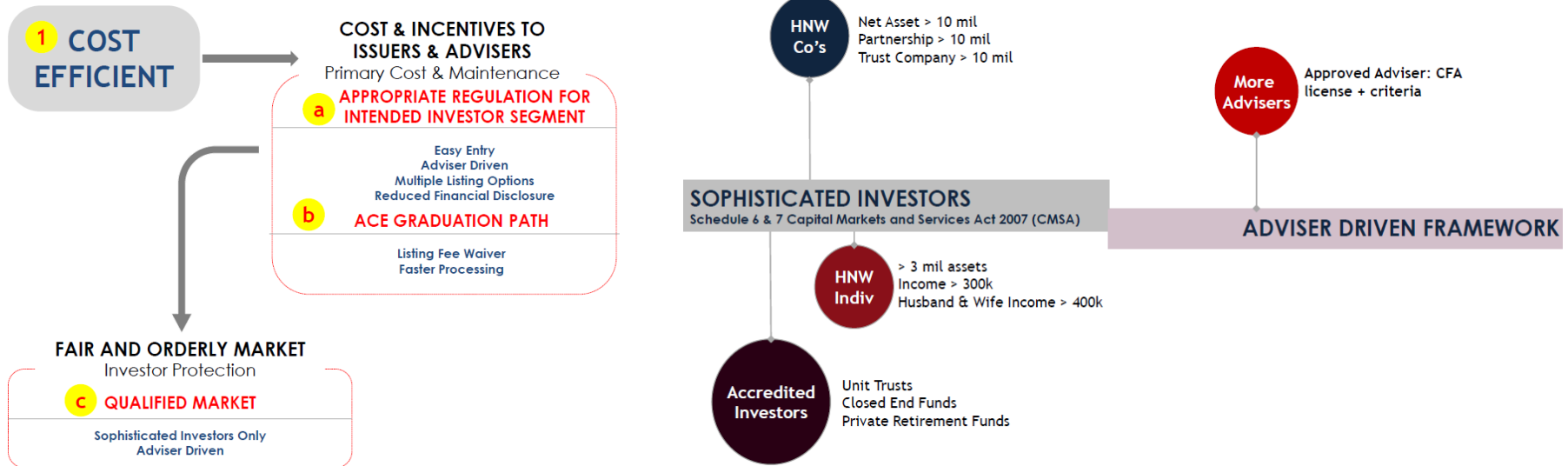
Listing Criteria

Aspect	Listing Requirements
Financials	Depends on sponsor (No minimum operating track record or profit requirement) Good practice sufficient level of working capital for at least 12 months
Core Business	Core business should not be holding of investment in other listed companies
Listing price	No minimum requirement
Management Team	Good Practice for continuity of substantially the same management for at least 3 full financial years prior to submission or since its incorporation

Listing Criteria

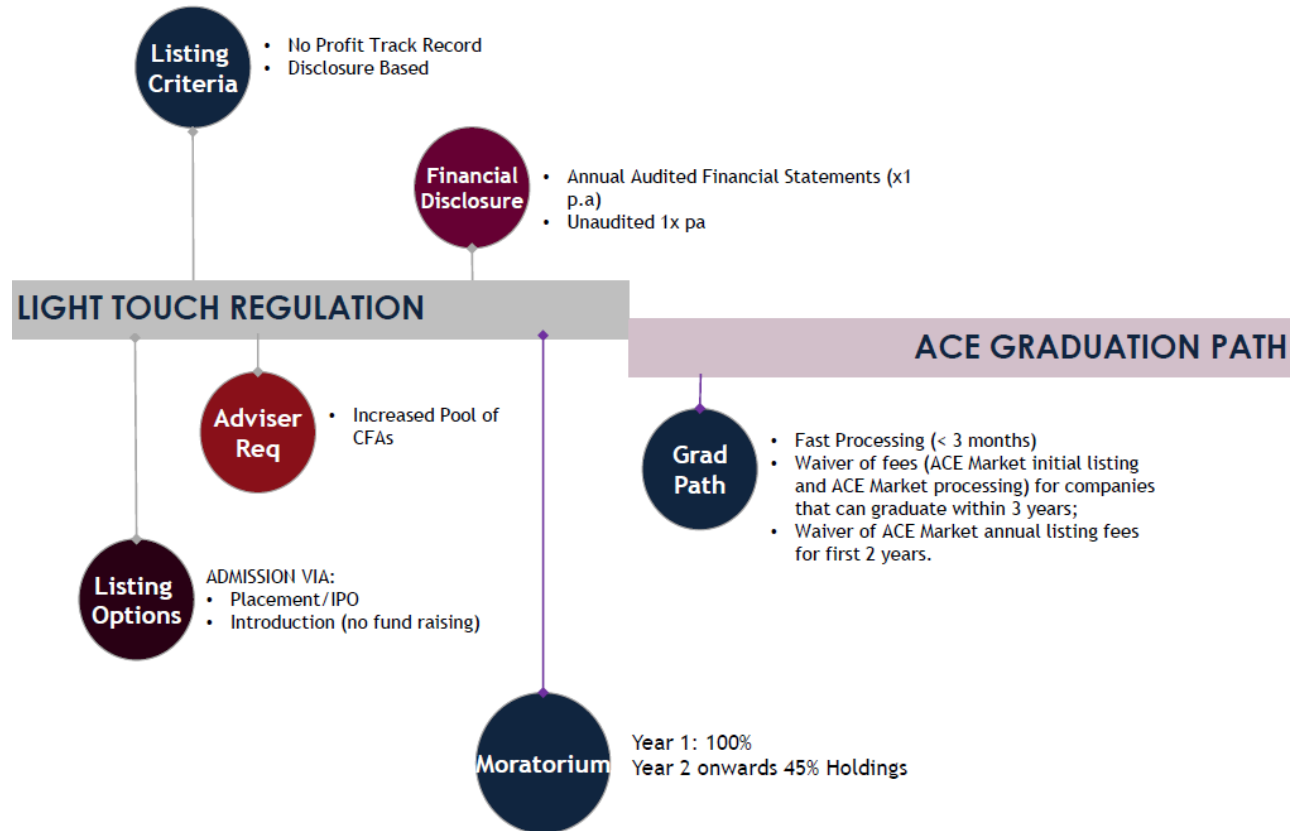
Aspect	Listing Requirements
Public Spread	At least 10% of the Company's share capital; and Sophisticated Investor – any person who falls within any of the categories of investors set out in Part I of Schedule 6 or Part I of Schedule 7 of the CMSA.
Trading Platform	Third Market

LEAP Market - Guiding Principles



- Only Information Memorandum to be issued
- Prospectus NOT required as the entire offering is restricted to sophisticated investors (Schedule 6 & 7 of the CMSA)
- As the LEAP Market is restricted to only sophisticated investors, the trading liquidity is expected to be limited
- We expect investors who invest in the LEAP Market are those who would stick with the Company long term (2-3 years), and expects LEAP candidate to be able to graduate to ACE / Main Market
- Investors will want face time with the promoters of the company during Listing stage

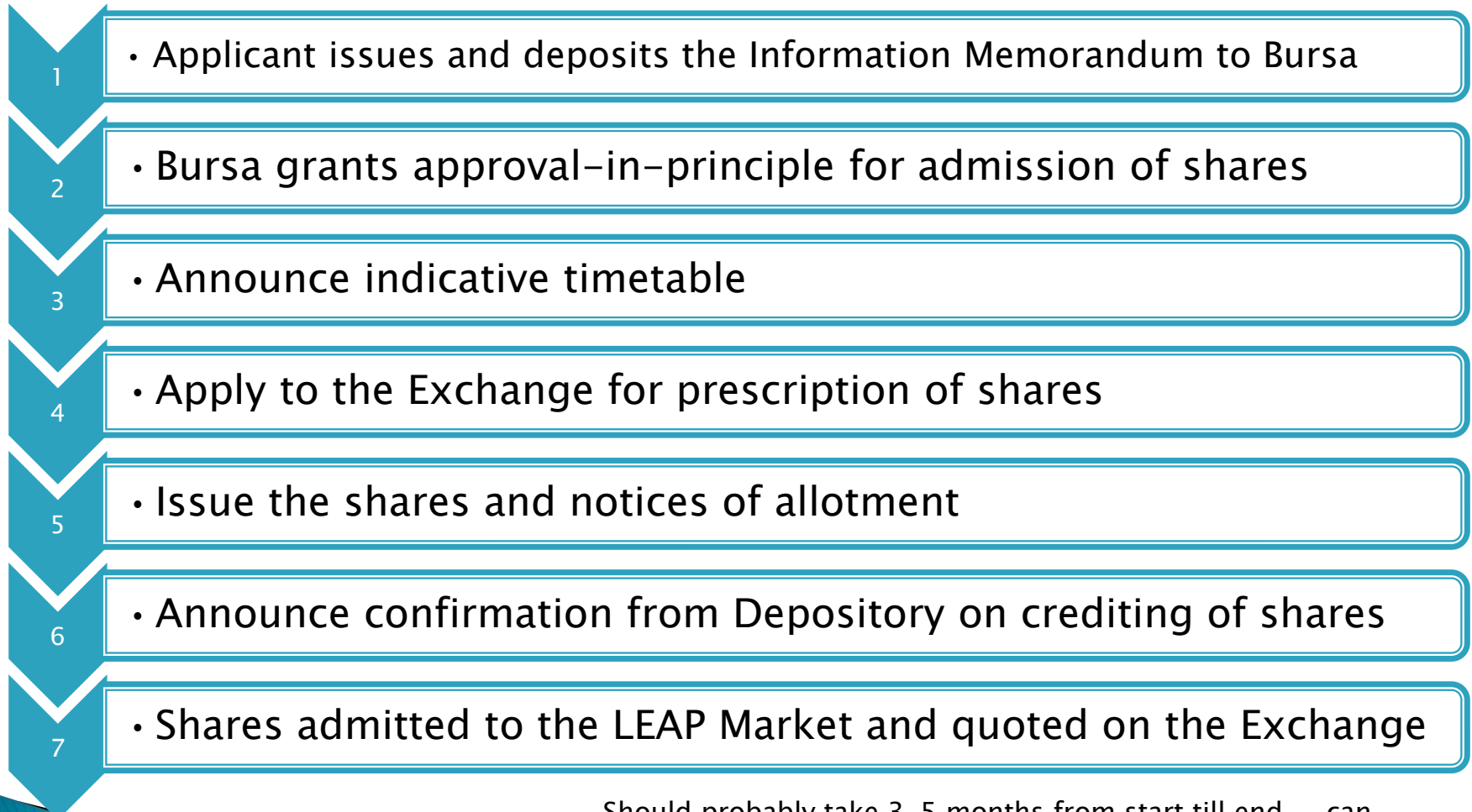
LEAP Market – Light Touch Regulation



Graduation process yet to be finalised, however we envisage that:

- Company will still need to meet the requirements of the ACE and MAIN Market – LEAP Market is NOT backdoor route
- Graduation to higher market (ACE and MAIN Market) is likely to be easier, given that it is already has public shareholders
- Valuation upon graduation can be guided by market capitalisation when company was in LEAP Market

Listing Timeline



Should probably take 3-5 months from start till end ... can start preparation of Info Memo now ahead of time
Up to 6 months to complete offering after Bursa approves

Q & A